

Message Text

CONFIDENTIAL

PAGE 01 JAKART 02085 170359Z

61

ACTION EA-06

INFO OCT-01 ISO-00 EB-03 SS-14 INR-05 L-01 SSO-00 INRE-00

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FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC IMMEDIATE 2721

C O N F I D E N T I A L JAKARTA 2085

STADIS//////////

LIMDIS

E.O. 11652: GDS

TAGS: ENRG, ID

SUBJECT: CALTEX-GOI DISCUSSIONS

REF: STATE 037530

1. REPORTING CABLE BEING SENT SEPARATELY LATER TODAY WILL BRING DEPARTMENT UP TO DATE ON SITUATION. PACE WAS RAPID OVER WEEKEND BUT HAS NOW SLOWED PENDING FURTHER DELIBERATIONS BY COMPANIES IN U.S. AND BY GOI IN JAKARTA.

2. APPRECIATE DEPARTMENT'S CONCERN RE OUR INVOLVEMENT, BUT I REMAIN DEEPLY CONCERNED THAT GOI MAY HAVE MADE MOVE WHICH COULD EFFECT ITS OWN INCOME AND MAJOR U.S. INTERESTS AND INVESTMENT CLIMATE HERE ON BASIS INADEQUATE STUDY OF OIL PRICING AND PROFIT SITUATION. GOI HAS STARTED MAJOR MOVE LARGELY AS RESULT THREE PAGE MEMORANDUM BY IMF LOCAL REPRESENTATIVE WHICH INDONESIAN OIL EXPERT WIJARSO HIMSELF CONSIDERS "INCOMPLETE" PICTURE OF COMPLEX SITUATION.

3. I BELIEVE OUR DISCUSSIONS WITH GOVERNMENT SO FAR CONSIDERED BY BOTH GOI AND COMPANIES THOROUGHLY NORMAL. I PLAN NO FURTHER ACTION, HOWEVER, UNTIL DEPARTMENT HAS HAD OPPORTUNITY REVIEW SITUATION AND ADVISE.

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NEWSOM

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Message Attributes

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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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